

immigon portfolioabbau ag
(formerly known as Österreichische Volksbanken- Aktiengesellschaft)
Announcement

On 28 May 2015 the annual general meeting of Österreichischen Volksbanken-Aktiengesellschaft ("ÖVAG") has resolved upon a reduction of the share capital and of the participation capital by 96.65 % for the following issues of participation capital, which was registered in the commercial register on 04 July 2015. The capital reduction will be effective as at 06 July 2015.

For ISIN AT0000755665 Österreichische Volksbanken-AG Partizipationsscheine there will be no change of the number of certificates issued. One unit will thereafter have a par value of ATS 10,05.

The pro rata amount of AT0000A018VO Partizipationsschein-Emission 2006 will be reduced to EUR 502,50 per unit.

For ISIN XS0359925889 EUR 500.000.000,00 Perpetual Non-Cumulative Participation Capital Notes the denomination will be reduced to EUR 10,05 per participation capital note. These EUR 500.000.000,00 Perpetual Non-Cumulative Participation Capital Notes are held by Banque de Luxembourg acting as fiduciary for the holders of ISIN XS0359924643 EUR 500.000.000,00 Perpetual Non-Cumulative Participation Capital Certificates in respect of which the reduction will be reflected by applying a pool factor of 0.01005 but without a reduction of the par value. The pool factor does not change the Terms and Conditions of the Perpetual Non-Cumulative Participation Capital Certificates.

As to the Partizipationsscheine Emission 2009 à EUR 50.000.000,-- of ÖVAG, ISIN AT000B061809 – Tranche 01, ISIN AT000B061817 – Tranche 02, ISIN AT000B061825 – Tranche 03, ISIN AT000B061833 – Tranche 04, ISIN AT000B061841 – Tranche 05, ISIN AT000B061858 – Tranche 06, ISIN AT000B061866 – Tranche 07, ISIN AT000B061874 – Tranche 08, ISIN AT000B061882 – Tranche 09, ISIN AT000B061890 – Tranche 10, ISIN AT000B061908 – Tranche 11, ISIN AT000B061916 – Tranche 12, ISIN AT000B061924 – Tranche 13, ISIN AT000B061932 – Tranche 14, ISIN AT000B061940 – Tranche 15, ISIN AT000B061957 – Tranche 16, ISIN AT000B061965 – Tranche 17, ISIN AT000B061973 – Tranche 18, ISIN AT000B061981 – Tranche 19 and ISIN AT000B061999 – Tranche 20 the nominal value will be reduced to EUR 502,50 per unit.

Vienna, 04 July 2015

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